

PHOENIX FINANCE 1st MUTUAL FUND					
Statement of Financial Position (Unaudited) as at September 30, 2019					
Particulars	Notes	Amount in Taka			
		30/Sep/2019	30/Jun/2019		
Assets					
Marketable investment - at cost		700,926,403	721,768,165		
Other current assets	1.00	3,379,022	2,001,387		
Cash at bank		37,237,004	34,118,009		
Total Assets		741,542,429	757,887,561		
Equity and Liabilities					
Equity:					
Unit capital		600,000,000	600,000,000		
Reserve and surplus	2.00	40,795,876	65,248,264		
Provision for Marketable Investments		64,697,255	64,697,255		
Total Equity		705,493,131	729,945,519		
Liabilities:					
Current liabilities	3.00	36,049,298	27,942,042		
Total Equity and Liabilities		741,542,429	757,887,561		
Net Asset Value (NAV)					
At cost price		11.76	12.17		
At market price		6.72	7.99		
Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period ended September 30, 2019					
Particulars	Notes	Amount in Taka			
		01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018		
Income					
Profit on sale of investments		5,424,724	5,434,628		
Dividend from investment in shares		2,886,701	3,922,169		
Interest on bank deposits and bonds		-	13,010		
Total income		8,311,425	9,369,807		
Expenses					
Management fee		2,062,193	2,254,550		
Trustee fee		150,000	150,000		
Custodian fee		108,197	119,830		
Annual fee to SEC		101,427	114,188		
Listing fee		150,000	150,000		
Audit fee		5,750	4,313		
Other operating expenses	4.00	186,246	83,097		
Total expenses		2,763,813	2,875,978		
Net profit for the period		5,547,612	6,493,829		
Earnings Per Unit		0.09	0.11		
Statement of Changes in Equity (Unaudited) For the period ended September 30, 2019					
Particulars	Share Capital	Provision for Marketable investment	Dividend Equilization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	600,000,000	64,697,255	3,564,736	61,683,528	729,945,519
Last year dividend	-	-	(541,275)	(29,458,725)	(30,000,000)
Net profit for the year	-	-	-	5,547,612	5,547,612
Balance as at September 30, 2019	600,000,000	64,697,255	3,023,461	37,772,415	705,493,131
Balance as at July 01, 2018	600,000,000	59,697,255	3,564,736	62,320,400	725,582,391
Last year dividend	-	-		(30,000,000)	(30,000,000)
Last year adjustment	-	-		1,488	1,488
Net profit for the year	-	-		6,493,829	6,493,829
Balance as at September 30, 2018	600,000,000	59,697,255	3,564,736	38,815,717	702,077,708
Statement of Cash Flows (Unaudited) For the period ended September 30, 2019					
Particulars	Amount in Taka				
	01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018			
Cash flows from operating activities					
Dividend from investment in shares	3,544,180	5,628,083			
Interest on bank deposits and bonds	180,400	186,210			
Expenses	(624,465)	(605,805)			
Net cash inflow/(outflow) from operating activities	3,100,115	5,208,488			
Cash flows from investing activities					
Sale of shares-marketable investment	50,200,339	49,101,775			
Purchase of shares-marketable investments	(26,149,367)	(22,183,982)			
Share application money deposit	-	(12,900,000)			
Share application money refunded	-	9,200,000			
Net cash inflow/(outflow) from investment activities	24,050,972	23,217,793			
Cash flow from financing activities					
Dividend paid	(24,032,092)	(24,198,662)			
Net cash inflow/(outflow) from financing activities	(24,032,092)	(24,198,662)			
Net cash flow increase/(decrease)	3,118,995	4,227,619			
Cash equivalent at beginning of the year	34,118,009	32,384,449			
Cash equivalent at end of the year	37,237,004	36,612,068			
Net Operating Cash Flow Per Unit (NOCFPU)	0.05	0.09			
Sd/- Chief Executive Officer	Sd/- Head of Finance & Accounts	Sd/- Chairman of Trustee Committee	Sd/- Member-Secretary of Trustee Committee		

PHOENIX FINANCE 1st MUTUAL FUND

Notes to the financial statements (Unaudited)

For the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivables		217,428	874,907
Interest receivable		-	180,400
Security deposit		500,000	500,000
Receivable from ISTCL		2,661,594	446,080
		3,379,022	2,001,387
2.00 Reserve and surplus			
Dividend equalization reserve (Note 2.01)		3,023,461	3,564,736
Retained earning (Note 2.02)		37,772,415	61,683,528
		40,795,876	65,248,264
2.01 Dividend equalization reserve			
Balance as at July 01		3,564,736	3,564,736
Less: Last year dividend		541,275	
Balance as at June 30		3,023,461	3,564,736
2.02 Retained earning			
Balance as at July 01		61,683,528	62,320,400
Less: Last year dividend		29,458,725	30,000,000
Add: Last year adjustment		-	(95,597)
		32,224,803	32,224,803
Addition during the period		5,547,612	29,458,725
Closing balance		37,772,415	61,683,528
3.00 Current liabilities			
Management fee payable to ICB AMCL		10,767,935	8,705,742
Trustee fee payable to ICB		150,000	-
Custodian fee payable to ICB		108,197	462,505
Audit fee		5,750	23,000
Annual Fee (SEC) Payable		101,427	4,948
Listing Fee payable		150,000	-
Share application money refundable		10,715,658	10,715,658
Dividend payable		13,994,977	8,027,069
Others		55,354	3,120
Total current liabilities		36,049,298	27,942,042
		Amount in Taka	
		01 July, 2019 to 30 September, 2019	01 July, 2018 to 30 September, 2018
4.00 Other operating expenses			
Bank charges & Excise duty		18	585
Advertisement		72,787	55,144
CDBL Charges		5,241	4,518
CDBL annual fee & Connection charge		106,000	-
Dividend distribution expenses		2,200	-
IPO application expenses		-	17,000
Others		-	5,850
		186,246	83,097